

(翻 訳 Translation)

Commodity exchanges are nonprofit membership organizations, with companies involved in listed commodities as their members. They are established through licensing by the competent government ministers. The commodities listed on the ----- Exchange include the Ministry of Agriculture, Forestry and Fisheries categories of livestock products, agricultural products, sugar and silk yarn, and the Ministry of International Trade and Industry commodities of petroleum and cotton yarn. As such, the Exchange is licensed by both the Ministry of Agriculture, Forestry and Fisheries and the Ministry of International Trade and Industry, and duly operates under the jurisdiction of both ministries.

Because commodity exchanges are membership-based organizations, the general membership meeting serves as the highest-ranking decision-making body. Established beneath the general membership meeting as an executive body is the board of directors (comprised of the chairman, directors and auditors), as well as standing committees and special committees as advisory bodies for normal daily operations. The board of directors as the executive body conducts management of day-to-day operations. Other daily operations implemented to ensure that transactions are conducted in large volume and prompt and reliable fashion include orderly market management, member guidance and supervision, and other administrative procedures.